

CONFIDENTIAL  
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## ACTION MEMORANDUM

## OFFICE OF THE DIRECTOR

Action Memorandum No. A-67Date 30 October 1962

TO : Deputy Director (Intelligence)

SUBJECT :

REFERENCE:

1. The Director notes repeated reports from a number of sources on economic trends in Europe. There seems to be continuing unemployment, stockpiling troubles, marketing troubles, and, as it effects the United States, a shift in export-import balance, and balance of payments. These actions might lead to a dumping of European products on U. S. markets, and, in any event, must inevitably have an effect on U. S. economy.
2. Please prepare a memorandum for the Director on the current situation and the economic trends in Europe.

18/M.S.C.

Marshall S. Carter  
 Lieutenant General, USA  
 Deputy Director

MSC:bec

Distribution:

Orig & 1 - DD/I  
 1 - Executive Director  
 1 - O/DCI (Elder)  
 1 - DDCI 1 - ER

SUSPENSE DATE:

Received in DCI's  
 office. 7 Nov.

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